

**Christian Church in Kentucky**  
**Statement of Financial Position**

	<u>3/31/2021</u>	<u>3/31/2020</u>	<u>Increase (Decrease)</u>	<u>12/31/2020</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash held with (due to) OGMP	139,169	171,547	(32,378)	204,276
Petty Cash	240	240		240
Accounts Receivable	16,097	9,651	6,446	8,885
CCF Distribution in Transit	9,550	9,414	137	17,803
Prepaid Expenses	31,735	31,661	74	32,415
<b>Total Current Assets</b>	<u>196,791</u>	<u>222,512</u>	<u>(25,722)</u>	<u>263,619</u>
<b>Investments</b>				
Investments held at Church Extension	710,241	629,736	80,505	710,241
Investments held at CCF	2,658,491	2,425,387	233,105	2,658,491
<b>Total Investments</b>	<u>3,368,732</u>	<u>3,055,123</u>	<u>313,610</u>	<u>3,368,732</u>
<b>Fixed Assets</b>				
Regional Office -Land/Building	378,723	378,723		378,723
Casey County -Camp Wakon' Da Ho	745,832	745,832		745,832
Marshall County -Camp Kum-Ba-Ya	710,453	710,453		710,453
Regional Office -Equipment	271,445	271,445		271,445
Camp Equipment	112,396	112,396		112,396
Accumulated Depreciation	(1,631,632)	(1,577,290)	(54,342)	(1,631,632)
<b>Total Fixed Assets</b>	<u>587,217</u>	<u>641,558</u>	<u>(54,342)</u>	<u>587,217</u>
<b>Total Assets</b>	<u>4,152,739</u>	<u>3,919,193</u>	<u>233,547</u>	<u>4,219,568</u>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable and Accrued Expenses	6,780	3,118	3,661	10,615
<b>Total Liabilities</b>	<u>6,780</u>	<u>3,118</u>	<u>3,661</u>	<u>10,615</u>
<b>Net Assets</b>				
Net Assets without Donor Restrictions	1,195,293	1,093,919	101,374	1,219,221
Net Assets with Donor Restrictions	2,950,667	2,822,156	128,511	2,989,732
<b>Total Net Assets</b>	<u>4,145,960</u>	<u>3,916,074</u>	<u>229,885</u>	<u>4,208,953</u>
<b>Total Liabilities and Net Assets</b>	<u>4,152,739</u>	<u>3,919,193</u>	<u>233,547</u>	<u>4,219,568</u>

**Christian Church in Kentucky**

**Detailed Net Asset Activity**

**Assets less Liabilities representing Fund Balances**

	<u>Beginning of</u>			<u>Market</u>		<u>Total</u>	<u>Total</u>	<u>Fixed</u>	<u>AR/</u>				
	<u>year</u>	<u>Income</u>	<u>Expenses</u>	<u>Growth</u>	<u>3/31/2021</u>	<u>Liabilities</u>	<u>Assets</u>	<u>Assets</u>	<u>Prepays</u>	<u>Cash</u>	<u>CE</u>	<u>CCF</u>	
<b>Net Assets without Donor Restrictions</b>													
1	Region Operations	100,603	97,336	(127,701)	-	70,238	(6,780)	77,017		57,382	(96,385)	116,020	-
2	Repairs for Billy Williams Lodge-KB\	-	-	(3,401)	-	(3,401)		(3,401)			(3,401)		
4	Wakon'Da-Ho Fund	39,033	7,177	(22,342)	-	23,868		23,868		(4,344)	28,212		
5	Kentucky Applachian Ministry (KAM)	1,360	-	-	-	1,360		1,360		1,360			
6	Net Fixed Assets Fund	587,216	-	-	-	587,216		587,216	587,216				
7	Custodials:												
8	Regional Assembly Fund	(3,044)	-	-	-	(3,044)		(3,044)		(3,044)			
9	Fairview CC Available for Board	62,723	-	-	-	62,723		62,723		-	62,723		
10	Klosterman Distrib Available for Bo:	83,337	-	-	-	83,337		83,337			83,337		
11	Congregational Redevelopment	2,928	-	-	-	2,928		2,928		2,928			
12	WKDH Camp Scholarships	1,055	-	-	-	1,055		1,055		1,055			
13	YMYAC Committee Fund	273	-	-	-	273		273		273			
14	YMYAC Associate Regional Ministe	1,000	-	-	-	1,000		1,000		1,000			
15	Men's Choral Scholarships	755	-	-	-	755		755		755			
16	Ministry School Scholarships	4,989	-	-	-	4,989		4,989		4,989			
17	W-2-W/Quadrennial Custodial Fd	4,882	-	-	-	4,882		4,882		4,882			
18	DWM Book Sales	(446)	-	-	-	(446)		(446)		(446)			
19	Ministry School Fund	3,152	-	-	-	3,152		3,152		3,152			
20	Men's Chorus Fund	23,558	-	-	-	23,558		23,558		23,558			
21	Full Sail Men's Min Fund	94	-	-	-	94		94		94			
22	Retired Ministers Fund	5,106	-	-	-	5,106		5,106		5,106			
23	Pentecost Church Fund	30,717	395	(5,644)	-	25,468		25,468		25,468			
24	Bi-Vocational Pastor Initiative Fund	3,358	-	-	-	3,358		3,358		3,358			
25	Spark, Ignite, and Sustain	50,000	-	-	-	50,000		50,000		5,760	44,240		
26	WKDH Camp Updates	54,119	33,285	(1,544)	-	85,860		85,860		85,860			
27	Reconciliation Fund	39,735	3,243	(2,257)	-	40,721		40,721		40,721			
28	Youth Outreach Fund	12,059	-	-	-	12,059		12,059		12,059			
29	District 8 Youth Funds	3,090	-	-	-	3,090		3,090		3,090			
30	Wakon'Da-Ho Logging	47,484	-	-	-	47,484		47,484			47,484		
31	K. D. Fellowship Fund	49,692	774	-	-	50,466		50,466		50,466			
32	Camp & Regional Youth Events	352	-	-	-	352		352		352			
33	Ministerial Students	10,041	-	(3,250)	-	6,791		6,791		6,791			
34	<b>Total Net Assets without Donor Restrictions:</b>	<b>1,219,221</b>	<b>142,210</b>	<b>(166,139)</b>	<b>-</b>	<b>1,195,292</b>	<b>(6,780)</b>	<b>1,202,071</b>	<b>587,216</b>	<b>57,382</b>	<b>175,457</b>	<b>382,016</b>	<b>-</b>
<b>Net Assets with Donor Restrictions - available for use for the specific purpose</b>													
35	WKDH Pool Fund Balance	127,306	-	(21,960)	-	105,346		105,346		-	105,346		
36	New Congregational Development Fur	515,529	65	-	-	515,594		515,594		906	222,879	291,809	
37	Roy & Jane Smith Fd-Musician Works	15,999	-	-	-	15,999		15,999		-		15,999	

Christian Church in Kentucky

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	<u>Beginning of</u>			<u>Market</u>		<u>Total</u>	<u>Total</u>	<u>Fixed</u>	<u>AR/</u>			
	<u>year</u>	<u>Income</u>	<u>Expenses</u>	<u>Growth</u>	<u>3/31/2021</u>	<u>Liabilities</u>	<u>Assets</u>	<u>Assets</u>	<u>Prepays</u>	<u>Cash</u>	<u>CE</u>	<u>CCF</u>
<b>Net Assets with Donor Restrictions - Cont.d - Investment Growth available for draw</b>												
38 Robert Wyatt Fund for Operations	40,276	-	-	-	40,276		40,276					40,276
39 Lucille Million Fd for Women Operati	22,472	-	-	-	22,472		22,472					22,472
40 Wyatt Fund for CCK Office Equip	3,832	-	-	-	3,832		3,832					3,832
41 Waldrop Fd for Enlistment for Ord Mi	13,755	-	-	-	13,755		13,755					13,755
42 NCal-Nevada Fund for KAM-LMS	13,836	-	-	-	13,836		13,836					13,836
43 Nina Poage Fund for KAM	781	-	-	-	781		781					781
44 T.G. Moren Fund for KAM	7,968	-	-	-	7,968		7,968					7,968
45 Karrick Fund for WKDH Camp Schol:	59,248	-	-	-	59,248		59,248					59,248
46 Pieratt Camp Scholarship Fund	2,560	-	-	-	2,560		2,560					2,560
47 Edwards/Kalusy Fd for Ministrl Studer	76,829	-	-	-	76,829		76,829					76,829
48 Constance CC Fd for Cong Christian V	16,773	-	-	-	16,773		16,773					16,773
49 Bagdad CC Fund for Congregational v	6,342	-	-	-	6,342		6,342					6,342
50 Other Permanent Funds	31,223	-	-	-	31,223		31,223			1,092		30,131
51 Paul F. Greene Fund for Operations	8,527	-	-	-	8,527		8,527					8,527
52 James A. Moak Endowment for Opera	38,101	-	-	-	38,101		38,101					38,101
53 Ehrmantraut Fund for Operations	5,784	-	-	-	5,784		5,784					5,784
54 Crescent Hill CC Fund for KDA	123,091	-	-	-	123,091		123,091					123,091
55 Bennett Poage Fund for KAM	1,276	-	-	-	1,276		1,276					1,276
56 Grandgeorge Fund for KAM	3,488	-	-	-	3,488		3,488					3,488
57 Melvia Fields for Women's Ministry Fi	606	-	-	-	606		606					606
58 John Smallwood Fund for West Area	7,433	-	-	-	7,433		7,433					7,433
59 Guy & Nell Waldrop Fd-Enlistment of	17,390	-	-	-	17,390		17,390					17,390
60 Boynton Fund for Enlistment of Ord M	11,114	-	-	-	11,114		11,114					11,114
61 Office Building Fund	67,301	-	-	-	67,301		67,301					67,301
62 Embrace the Future for Cong Dev/Ren	4,142	-	-	-	4,142		4,142					4,142
63 Newport CC/Central Fd-Cong Dev/Re	92,802	-	-	-	92,802		92,802					92,802
64 J. Greg Alexander Fund for Operations:	816	-	-	-	816		816					816
65 Men's Endowment Fund	1,804	-	-	-	1,804		1,804					1,804
66 Ellen A. Frost Fund for Women Opera	6,522	-	-	-	6,522		6,522					6,522
67 Sally A. Paulsell Fund for Women Op	1,249	-	-	-	1,249		1,249					1,249
68 Elizabeth Hartsfield Fd for Women Of	14,942	-	-	-	14,942		14,942					14,942
69 Camp Endowment Fund	201,705	-	(17,268)	-	184,437		184,437			(38,081)		222,518

**Christian Church in Kentucky**

**Detailed Net Asset Activity**

**Assets less Liabilities representing Fund Balances**

	<u>Beginning of</u>			<u>Market</u>		<u>Total</u>	<u>Total</u>	<u>Fixed</u>	<u>AR/</u>				
	<u>year</u>	<u>Income</u>	<u>Expenses</u>	<u>Growth</u>	<u>3/31/2021</u>	<u>Liabilities</u>	<u>Assets</u>	<u>Assets</u>	<u>Prepays</u>	<u>Cash</u>	<u>CE</u>	<u>CCF</u>	
<b>Net Assets with Donor Restrictions - Cont.d - Permanent portion of gift not available for use</b>													
70	Robert Wyatt Fund for Operations	40,000	-	-	-	40,000	40,000					40,000	
71	Lucille Million Fd-Women Operatns	28,989	-	-	-	28,989	28,989					28,989	
72	Wyatt Fund for CCK Office Equip	10,000	-	-	-	10,000	10,000					10,000	
73	Waldrop Fd-Enlistmt for Ord Ministry	4,014	-	-	-	4,014	4,014					4,014	
74	NCal-Nevada Fund for KAM-LMS	14,190	-	-	-	14,190	14,190					14,190	
75	Nina Poage Fund for KAM	1,000	-	-	-	1,000	1,000					1,000	
76	T.G. Moren Fund for KAM	21,341	-	-	-	21,341	21,341					21,341	
77	Karrick Fd for WKDH Camp Scholars	54,836	-	-	-	54,836	54,836					54,836	
78	Pieratt Camp Scholarship Fund	2,000	-	-	-	2,000	2,000					2,000	
79	Edwards/Kalusy Fd for Min Students	52,861	-	-	-	52,861	52,861					52,861	
80	Constance CC Fd for Cong Christian V	30,796	-	-	-	30,796	30,796					30,796	
81	Bagdad CC Fund for Congregational v	12,009	-	-	-	12,009	12,009					12,009	
82	Other Permanent Funds	35,279	-	-	-	35,279	35,279					35,279	
83	Paul F. Greene Fund for Operations	10,000	-	-	-	10,000	10,000					10,000	
84	James A. Moak Endowment for Opera	44,711	-	-	-	44,711	44,711					44,711	
85	Ehrmantraut Fund for Operations	12,685	-	-	-	12,685	12,685					12,685	
86	Crescent Hill CC Fund for KDA	131,800	-	-	-	131,800	131,800					131,800	
87	Bennett Poage Fund for KAM	2,515	-	-	-	2,515	2,515					2,515	
88	Grandgeorge Fund for KAM	5,000	-	-	-	5,000	5,000					5,000	
89	Melvia Fields for Women's Ministry Fi	1,425	-	-	-	1,425	1,425					1,425	
90	John Smallwood Fund for West Area	19,000	-	-	-	19,000	19,000					19,000	
91	Guy & Nell Waldrop Fd-Enlistment of	10,636	-	-	-	10,636	10,636					10,636	
92	Boynton Fund for Enlistment of Ord M	10,404	-	-	-	10,404	10,404					10,404	
93	Office Building Fund	200,834	-	-	-	200,834	200,834					200,834	
94	Embrace the Future for Cong Dev/Ren	12,336	-	-	-	12,336	12,336					12,336	
95	Newport CC/Central Fd-Cong Dev/Re	90,360	-	-	-	90,360	90,360					90,360	
96	J. Greg Alexander Fund for Operations	2,050	-	-	-	2,050	2,050					2,050	
97	Men's Endowment Fund	3,353	-	-	-	3,353	3,353					3,353	
98	Ellen A. Frost Fund for Women Opera	12,127	-	-	-	12,127	12,127					12,127	
99	Sally A. Paulsell Fund for Women Op	2,787	-	-	-	2,787	2,787					2,787	
100	Elizabeth Hartsfield Fd for Women Of	32,467	-	-	-	32,467	32,467					32,467	
101	Camp Endowment Fund	515,106	98	-	-	515,204	515,204			37		515,167	
<b>Total Net Assets with Donor Restrictions</b>		<b>2,989,733</b>	<b>163</b>	<b>(39,228)</b>	<b>-</b>	<b>2,950,668</b>	<b>-</b>	<b>2,950,668</b>	<b>-</b>	<b>-</b>	<b>(36,045)</b>	<b>328,225</b>	<b>2,658,491</b>
<b>Total Net Assets</b>		<b>4,208,954</b>	<b>142,373</b>	<b>(205,367)</b>	<b>-</b>	<b>4,145,960</b>	<b>(6,780)</b>	<b>4,152,739</b>	<b>587,217</b>	<b>57,382</b>	<b>139,409</b>	<b>710,241</b>	<b>2,658,491</b>

# Christian Church in Kentucky

## Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 3/31/2021	Budget as of 3/31/2021	Over (Under) Budget		Actual as of 3/31/2020
<b>Income</b>					
Contributions					
Disciples Mission Fund	44,134	44,120	14	222,000	43,438
Designated CCK Operating	23,114	23,091	23	60,000	21,023
DMF Contributions via CCF	2,163	2,211	(48)	28,000	2,308
Christmas	15,525	15,722	(197)	65,000	17,982
TKC Subscriptions	2,779	2,750	29	3,500	2,720
Blessing Box					10
<b>Total Contributions</b>	<b>87,715</b>	<b>87,894</b>	<b>(179)</b>	<b>378,500</b>	<b>87,480</b>
Other Income					
Draw from Investments				42,000	
Distribution from Fairview CC Endowment				17,000	
Distribution from Klosterman Endowment				12,500	
Interest Income				15,000	
Miscellaneous Income	915	500	415	500	228
Honorariums	450	425	25	1,000	150
Visiting Reg Min Fees-Ohio	4,106		4,106		4,106
KCC Rent	1,200	1,200		2,400	600
WKDH Administrative Fee	3,750	3,750		15,000	3,750
<b>Total Other Income</b>	<b>10,421</b>	<b>5,875</b>	<b>4,546</b>	<b>105,400</b>	<b>8,834</b>
<b>Total Income</b>	<b>98,136</b>	<b>93,769</b>	<b>4,367</b>	<b>483,900</b>	<b>96,314</b>
<b>Expenses</b>					
Salaries and Benefits					
Salary	65,651	65,698	(47)	262,989	62,941
Camp Staff Consultant	3,259	3,260	(2)	13,042	3,135
Pension Fund - Ministers	5,152	5,187	(35)	21,155	5,084
Pension Fund - Support Staff	2,926	2,945	(19)	11,782	2,869
Payroll Taxes - Support Staff	1,968	1,996	(28)	8,343	1,939
Health Ins Reimbursement	5,434	5,400	34	29,401	5,411
Worker's Comp Insurance	(611)		(611)	2,000	(187)
<b>Total Salaries and Benefits</b>	<b>83,778</b>	<b>84,487</b>	<b>(708)</b>	<b>348,712</b>	<b>81,191</b>
Travel					
Regional Minister - Travel				6,000	2,058
Jones/Associate - Travel				1,750	638
Carr - Travel for CCK				1,500	463
Carr - Travel for WKDH				750	
Support Staff - Travel				250	
Regional Minister - Field Expense				2,000	79
Jones/Associate - Field Expense	30	40	(10)	1,750	456
<b>Total Travel</b>	<b>30</b>	<b>40</b>	<b>(10)</b>	<b>14,000</b>	<b>3,693</b>
Office Expenses					
Telephone/Internet	917	900	17	5,000	792
Postage	522	550	(28)	1,800	778
Computer Supplies				2,000	278

## Christian Church in Kentucky Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 3/31/2021	Budget as of 3/31/2021	Over (Under) Budget		Actual as of 3/31/2020
Computer Subscriptions	1,695	1,748	(53)	2,500	1,738
Data Proc/Software/Tech Exp	1,153	1,183	(31)	2,500	285
Printing and Supplies	72	70	2	3,000	395
Leased Office Equipment	1,997	1,960	37	5,100	1,400
College of Regional Min Dues	3,604	3,600	4	4,400	4,568
Yearbook-Share of Cost				2,500	
Insurance-Property/Liability	7,234	7,750	(516)	7,750	6,079
Utilities	2,104	2,130	(26)	6,500	1,435
Maintenance & Repairs	595	560	35	9,078	1,836
Misc Exp (flowers/gifts)	1,915	700	1,215	700	
<b>Total Office Expenses</b>	<b>21,807</b>	<b>21,151</b>	<b>656</b>	<b>52,828</b>	<b>19,584</b>
<b>Professional Services</b>					
Treasury Services	6,250	6,250		25,000	6,000
Contract Staff-Carol Devine	1,490	1,500	(10)	6,100	1,404
Contract Staff-Districts 10 & 11	1,000	1,000		4,100	875
<b>Professional Services</b>	<b>8,740</b>	<b>8,750</b>	<b>(10)</b>	<b>35,200</b>	<b>8,279</b>
<b>Board &amp; Committee Expenses</b>					
Board Expense & Travel	400	400		2,000	308
Committee on Ministry				500	90
Annual Funds Expense				1,000	6
Green Chalice Partnership	2,500	2,500		10,000	5,000
Search Process Expense				2,500	
<b>Total Board &amp; Committee Expenses</b>	<b>2,900</b>	<b>2,900</b>	<b>0</b>	<b>16,000</b>	<b>5,404</b>
<b>Other Expenses</b>					
Women's Cabinet Expense				1,500	135
DW Travel Pool Dues				950	
DW Program Expense				500	11
TKC Expenses				4,600	
Kentucky Council of Churches	1,675	1,675		6,700	
KAM Partnership				2,000	263
West Area Grant	3,750	3,750		15,000	
Ecumencial Witness Expense				800	
COM/Carr Salary	5,020	5,020		20,080	4,750
COM/Carr Travel				500	86
<b>Total Other Expenses</b>	<b>10,445</b>	<b>10,445</b>	<b>0</b>	<b>52,630</b>	<b>5,244</b>
<b>Total Expenses</b>	<b>127,701</b>	<b>127,773</b>	<b>(72)</b>	<b>519,370</b>	<b>123,395</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(29,564)</b>	<b>(34,004)</b>	<b>4,439</b>	<b>(35,470)</b>	<b>(27,081)</b>

## Christian Church in Kentucky Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 3/31/2021	Budget as of 3/31/2021	Over (Under) Budget		Actual as of 3/31/2020
<b>From Previous Page</b>	(29,564)	(34,004)	4,439	(35,470)	(27,081)
Income	-		-		
Expense		-	-	-	
<b>Net Boundaries</b>	-	-	-	-	-
Income	-	-	-	-	-
Expense	-	-	-	-	-
<b>Net Youth Retreat</b>	-	-	-	-	-
Income	-	-	-	-	-
Expense	-	-	-	-	-
<b>Net Men's Retreat</b>	-	-	-	-	-
Income	-	-	-	-	2,940
Expense	-	-	-	-	(3,056)
<b>Net Women's Retreat</b>	-	-	-	-	(116)
Income	-	-	-	-	-
Expense	-	-	-	-	(76)
<b>Net Women's Spring Conference</b>	-	-	-	-	(76)
<b>NET SURPLUS/(DEFICIT)-Overall</b>	<b>(29,564)</b>	<b>(34,004)</b>	<b>4,439</b>	<b>(35,470)</b>	<b>(27,273)</b>

**Christian Church in Kentucky  
Camp Wakon' Da Ho**

	Year to Date			Annual Budget	Prior YTD
	Actual as of 3/31/2021	Budget as of 3/31/2021	Over (Under) Budget		Actual as of 3/31/2020
<b>Income</b>					
Gifts for Projects/Improvements	2,657	2,700	(43)	10,000	
Gifts for Operations	3,460	3,000	460	3,000	1,502
Summer Camp Fees				80,000	900
Canteen				1,400	
Rental Fees	1,060	1,040	20	2,000	
Draw from Investments				13,000	
<b>Total Income</b>	<b>7,177</b>	<b>6,740</b>	<b>437</b>	<b>109,400</b>	<b>2,402</b>
<b>Expenses</b>					
Payroll	5,800	5,786	14	32,000	5,800
Payroll Taxes	444	478	(34)	2,448	444
Utilities	2,543	2,519	24	14,000	2,275
Maintenance/Repairs				5,500	
WKDH Administrative Fee	3,750	3,750		15,000	3,750
Insurance Property/Liability	8,357	5,500	2,857	5,500	7,023
Telephone & Internet	1,449	1,532	(83)	5,640	1,122
Projects/Improvements Expense				10,000	
Office Expense				700	416
Misc Expense				500	
Canteen				1,400	
Publicity, T-shirts, Photos				4,000	
Director Expense/Materials				3,250	
Leadership Expenses				600	394
Food				19,000	(38)
<b>Total Expenses</b>	<b>22,342</b>	<b>19,565</b>	<b>2,777</b>	<b>119,538</b>	<b>21,186</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(15,165)</b>	<b>(12,825)</b>	<b>(2,340)</b>	<b>(10,138)</b>	<b>(18,784)</b>