

**Christian Church in Kentucky
Statement of Financial Position**

	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>Increase (Decrease)</u>
Assets			
Current Assets			
Cash held with (due to) OGMP	204,549	262,973	(58,424)
Petty Cash	240	240	
Accounts Receivable	8,885	1,713	7,172
CCF Distribution in Transit	17,803	14,449	3,354
Prepaid Expenses	<u>32,415</u>	<u>31,567</u>	<u>848</u>
Total Current Assets	<u>263,891</u>	<u>310,942</u>	<u>(47,050)</u>
Investments			
Investments held at Church Extension	710,241	629,736	80,505
Investments held at CCF	<u>2,658,491</u>	<u>2,425,387</u>	<u>233,105</u>
Total Investments	<u>3,368,732</u>	<u>3,055,123</u>	<u>313,610</u>
Fixed Assets			
Regional Office -Land/Building	378,723	378,723	
Casey County -Camp Wakon' Da Ho	745,832	745,832	
Marshall County -Camp Kum-Ba-Ya	710,453	710,453	
Regional Office -Equipment	271,445	271,445	
Camp Equipment	112,396	112,396	
Accumulated Depreciation	<u>(1,631,632)</u>	<u>(1,577,290)</u>	<u>(54,342)</u>
Total Fixed Assets	<u>587,217</u>	<u>641,558</u>	<u>(54,342)</u>
Total Assets	<u>4,219,840</u>	<u>4,007,622</u>	<u>212,218</u>
Liabilities and Net Assets			
Liabilities			
Accounts Payable and Accrued Expenses	<u>11,493</u>	<u>40,754</u>	<u>(29,261)</u>
Total Liabilities	<u>11,493</u>	<u>40,754</u>	<u>(29,261)</u>
Net Assets			
Net Assets without Donor Restrictions	1,218,614	1,144,025	74,589
Net Assets with Donor Restrictions	<u>2,989,732</u>	<u>2,822,843</u>	<u>166,889</u>
Total Net Assets	<u>4,208,347</u>	<u>3,966,868</u>	<u>241,479</u>
Total Liabilities and Net Assets	<u>4,219,840</u>	<u>4,007,622</u>	<u>212,218</u>

Christian Church in Kentucky

		Detailed Net Asset Activity					Assets less Liabilities representing Fund Balances						
		<u>Beginning of</u>			<u>Market</u>		<u>Total</u>	<u>Total</u>	<u>Fixed</u>	<u>AR/</u>			
		<u>year</u>	<u>Income</u>	<u>Expenses</u>	<u>Growth</u>	<u>12/31/2020</u>	<u>Liabilities</u>	<u>Assets</u>	<u>Assets</u>	<u>Prepays</u>	<u>Cash</u>	<u>CE</u>	<u>CCF</u>
Net Assets without Donor Restrictions													
1	Region Operations	(896)	583,193	(482,621)	-	99,676	(11,493)	111,169		59,103	10,084	41,982	
2	Repairs for Billy Williams Lodge-KBY	-	-	-	-	-		-					
3	Match for KBY Improvement	-	25,000	(25,000)	-	-		-					
4	Wakon'Da-Ho Fund	59,878	45,238	(65,761)	-	39,355		39,355				39,355	
5	Kentucky Appalachian Ministry (KAM)	1,659	700	(999)	-	1,360		1,360			1,360		
6	Net Fixed Assets Fund	641,558	-	(54,341)	-	587,217		587,217	587,217				
7	Custodials:												
8	Regional Assembly Fund	(3,289)	5,274	(5,030)	-	(3,045)		(3,045)			(3,045)		
9	Fairview CC Available for Board	72,723	-	(10,000)	-	62,723		62,723				62,723	
10	Klosterman Distrib Available for Bo	83,337	-	-	-	83,337		83,337				83,337	
11	Congregational Redevelopment	2,928	-	-	-	2,928		2,928			2,928		
12	WKDH Camp Scholarships	1,055	-	-	-	1,055		1,055			1,055		
13	YMYAC Committee Fund	273	-	-	-	273		273			273		
14	YMYAC Associate Regional Ministe	1,000	-	-	-	1,000		1,000			1,000		
15	Men's Choral Scholarships	755	-	-	-	755		755			755		
16	Ministry School Scholarships	5,149	-	(160)	-	4,989		4,989			4,989		
17	W-2-W/Quadrennial Custodial Fd	2,716	5,403	(3,237)	-	4,882		4,882			4,882		
18	DWM Book Sales	(479)	686	(654)	-	(447)		(447)			(447)		
19	Ministry School Fund	3,152	-	-	-	3,152		3,152			3,152		
20	Men's Chorus Fund	21,368	5,191	(3,001)	-	23,558		23,558			23,558		
21	Full Sail Men's Min Fund	94	-	-	-	94		94			94		
22	Retired Ministers Fund	3,611	1,495	-	-	5,106		5,106			5,106		
23	Pentecost Church Fund	27,235	5,583	(2,101)	-	30,717		30,717			30,717		
24	Bi-Vocational Pastor Initiative Fund	5,725	-	(2,367)	-	3,358		3,358			3,358		
25	Spark, Ignite, and Sustain	25,000	44,240	(19,240)	-	50,000		50,000				50,000	
26	WKDH Camp Updates	42,511	11,708	(100)	-	54,119		54,119				54,119	
27	Reconciliation Fund	32,155	8,524	(944)	-	39,735		39,735			39,735		
28	Youth Outreach Fund	12,229	-	(170)	-	12,059		12,059			12,059		
29	District 8 Youth Funds	3,090	-	-	-	3,090		3,090			3,090		
30	Wakon'Da-Ho Logging	47,484	-	-	-	47,484		47,484				47,484	
31	K. D. Fellowship Fund	46,935	2,757	-	-	49,692		49,692			49,692		
32	Camp & Regional Youth Events	171	181	-	-	352		352			352		
33	Ministerial Students	4,898	5,143	-	-	10,041		10,041			10,041		
34	Total Net Assets without Donor Restrictions:	1,144,025	750,316	(675,726)	-	1,218,615	(11,493)	1,230,108	587,217	59,103	204,788	379,000	-

Christian Church in Kentucky

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	<u>Beginning of</u>			<u>Market</u>		<u>Total</u>	<u>Total</u>	<u>Fixed</u>	<u>AR/</u>			
	<u>year</u>	<u>Income</u>	<u>Expenses</u>	<u>Growth</u>	<u>12/31/2020</u>	<u>Liabilities</u>	<u>Assets</u>	<u>Assets</u>	<u>Prepays</u>	<u>Cash</u>	<u>CE</u>	<u>CCF</u>
Net Assets with Donor Restrictions - available for use for the specific purpose												
35 WKDH Pool Fund Balance	127,306	-	-	-	127,306		127,306				127,306	
36 New Congregational Development Fur	521,757	1,139	(44,244)	36,873	515,525		515,525				203,935	311,590
37 Roy & Jane Smith Fd-Musician Works	14,106	-	-	1,893	15,999		15,999					15,999
Net Assets with Donor Restrictions - Cont.d - Investment Growth available for draw												
38 Robert Wyatt Fund for Operations	34,166	-	(3,390)	9,500	40,276		40,276					40,276
39 Lucille Million Fd for Women Operati	18,556	-	(2,173)	6,089	22,472		22,472					22,472
40 Wyatt Fund for CCK Office Equip	2,779	-	(584)	1,637	3,832		3,832					3,832
41 Waldrop Fd for Enlistment for Ord Mi	12,355	-	(702)	2,102	13,755		13,755					13,755
42 NCal-Nevada Fund for KAM-LMS	11,701	-	(1,182)	3,317	13,836		13,836					13,836
43 Nina Poage Fund for KAM	644	-	(74)	211	781		781					781
44 T.G. Moren Fund for KAM	5,738	-	(1,237)	3,467	7,968		7,968					7,968
45 Karrick Fund for WKDH Camp Schol	45,747	-	-	13,501	59,248		59,248					59,248
46 Pieratt Camp Scholarship Fund	2,201	-	(181)	540	2,560		2,560					2,560
47 Edwards/Kalusy Fd for Ministrl Studer	66,626	-	(5,143)	15,346	76,829		76,829					76,829
48 Constance CC Fd for Cong Christian V	13,150	-	(2,007)	5,630	16,773		16,773					16,773
49 Bagdad CC Fund for Congregational v	4,947	-	(775)	2,171	6,343		6,343					6,343
50 Other Permanent Funds	25,843	-	(2,491)	7,870	31,222		31,222					31,222
51 Paul F. Greene Fund for Operations	7,116	-	(781)	2,192	8,527		8,527					8,527
52 James A. Moak Endowment for Opera	31,798	-	(3,497)	9,800	38,101		38,101					38,101
53 Ehrmantraut Fund for Operations	4,378	-	(780)	2,186	5,784		5,784					5,784
54 Crescent Hill CC Fund for KDA	92,929	-	-	30,162	123,091		123,091					123,091
55 Bennett Poage Fund for KAM	987	-	(160)	449	1,276		1,276					1,276
56 Grandgeorge Fund for KAM	2,841	-	(358)	1,005	3,488		3,488					3,488
57 Melvia Fields for Women's Ministry Fi	365	-	-	241	606		606					606
58 John Smallwood Fund for West Area	5,421	-	(1,115)	3,127	7,433		7,433					7,433
59 Guy & Nell Waldrop Fd-Enlistment of	15,185	-	(1,111)	3,316	17,390		17,390					17,390
60 Boynton Fund for Enlistment of Ord M	9,421	-	(853)	2,546	11,114		11,114					11,114
61 Office Building Fund	46,708	-	(11,135)	31,728	67,301		67,301					67,301
62 Embrace the Future for Cong Dev/Ren	2,869	-	(678)	1,951	4,142		4,142					4,142
63 Newport CC/Central Fd-Cong Dev/Re	78,862	-	(7,734)	21,674	92,802		92,802					92,802
64 J. Greg Alexander Fund for Operations	477	-	-	339	816		816					816
65 Men's Endowment Fund	1,413	-	(218)	610	1,805		1,805					1,805
66 Ellen A. Frost Fund for Women Opera	5,103	-	(787)	2,206	6,522		6,522					6,522
67 Sally A. Paulsell Fund for Women Op	941	-	(170)	478	1,249		1,249					1,249
68 Elizabeth Hartsfield Fd for Women Of	11,333	-	(2,001)	5,610	14,942		14,942					14,942
69 Camp Endowment Fund	172,048	-	(55,165)	84,823	201,706		201,706					201,706

Christian Church in Kentucky

	Detailed Net Asset Activity					Assets less Liabilities representing Fund Balances							
	<u>Beginning of</u>	<u>Income</u>	<u>Expenses</u>	<u>Market</u>	<u>12/31/2020</u>	<u>Total</u>	<u>Total</u>	<u>Fixed</u>	<u>AR/</u>	<u>Cash</u>	<u>CE</u>	<u>CCF</u>	
	<u>year</u>			<u>Growth</u>		<u>Liabilities</u>	<u>Assets</u>	<u>Assets</u>	<u>Prepays</u>				
Net Assets with Donor Restrictions - Cont.d - Permanent portion of gift not available for use													
70	Robert Wyatt Fund for Operations	40,000	-	-	-	40,000		40,000					40,000
71	Lucille Million Fd-Women Operatns	28,989	-	-	-	28,989		28,989					28,989
72	Wyatt Fund for CCK Office Equip	10,000	-	-	-	10,000		10,000					10,000
73	Waldrop Fd-Enlistmt for Ord Ministry	4,014	-	-	-	4,014		4,014					4,014
74	NCal-Nevada Fund for KAM-LMS	14,190	-	-	-	14,190		14,190					14,190
75	Nina Poage Fund for KAM	1,000	-	-	-	1,000		1,000					1,000
76	T.G. Moren Fund for KAM	21,341	-	-	-	21,341		21,341					21,341
77	Karrick Fd for WKDH Camp Scholars	54,836	-	-	-	54,836		54,836					54,836
78	Pieratt Camp Scholarship Fund	2,000	-	-	-	2,000		2,000					2,000
79	Edwards/Kalusy Fd for Min Students	52,861	-	-	-	52,861		52,861					52,861
80	Constance CC Fd for Cong Christian \	30,796	-	-	-	30,796		30,796					30,796
81	Bagdad CC Fund for Congregational v	12,009	-	-	-	12,009		12,009					12,009
82	Other Permanent Funds	35,203	77	-	-	35,280		35,280					35,280
83	Paul F. Greene Fund for Operations	10,000	-	-	-	10,000		10,000					10,000
84	James A. Moak Endowment for Opera	44,711	-	-	-	44,711		44,711					44,711
85	Ehrmantraut Fund for Operations	12,685	-	-	-	12,685		12,685					12,685
86	Crescent Hill CC Fund for KDA	131,800	-	-	-	131,800		131,800					131,800
87	Bennett Poage Fund for KAM	2,515	-	-	-	2,515		2,515					2,515
88	Grandgeorge Fund for KAM	5,000	-	-	-	5,000		5,000					5,000
89	Melvia Fields for Women's Ministry F	1,325	100	-	-	1,425		1,425					1,425
90	John Smallwood Fund for West Area	19,000	-	-	-	19,000		19,000					19,000
91	Guy & Nell Waldrop Fd-Enlistment of	10,636	-	-	-	10,636		10,636					10,636
92	Boynton Fund for Enlistment of Ord M	10,404	-	-	-	10,404		10,404					10,404
93	Office Building Fund	200,834	-	-	-	200,834		200,834					200,834
94	Embrace the Future for Cong Dev/Ren	12,336	-	-	-	12,336		12,336					12,336
95	Newport CC/Central Fd-Cong Dev/Re	90,360	-	-	-	90,360		90,360					90,360
96	J. Greg Alexander Fund for Operations	2,050	-	-	-	2,050		2,050					2,050
97	Men's Endowment Fund	3,353	-	-	-	3,353		3,353					3,353
98	Ellen A. Frost Fund for Women Opera	12,127	-	-	-	12,127		12,127					12,127
99	Sally A. Paulsell Fund for Women Op	2,787	-	-	-	2,787		2,787					2,787
100	Elizabeth Hartsfield Fd for Women Of	32,467	-	-	-	32,467		32,467					32,467
101	Camp Endowment Fund	513,397	1,709	-	-	515,106		515,106					515,106
	Total Net Assets with Donor Restrictions	2,822,843	3,025	(150,726)	314,590	2,989,732	-	2,989,732	-	-	-	331,241	2,658,491
	Total Net Assets	3,966,868	753,341	(826,452)	314,590	4,208,347	(11,493)	4,219,840	587,217	59,103	204,788	710,241	2,658,491

Christian Church in Kentucky Budget Report & Prior Year Comparison

	Year to Date			Prior YTD
	Actual as of 12/31/2020	Budget as of 12/31/2020	Over (Under) Budget	Actual as of 12/31/2019
Income				
Contributions				
Disciples Mission Fund	221,454	309,000	(87,546)	260,824
Designated CCK Operating	61,941	65,000	(3,059)	56,203
DMF Contributions via CCF	29,629	30,000	(371)	29,743
Christmas	66,676	40,000	26,676	67,461
TKC Subscriptions	6,145	7,000	(856)	6,905
Blessing Box	609		609	1,488
Total Contributions	386,453	451,000	(64,547)	422,624
Other Income				
Draw from Investments	44,878	42,500	2,378	42,488
Distribution from Fairview CC Endowment	18,044	19,000	(956)	18,241
Distribution from Klosterman Endowment	12,775	13,000	(225)	13,225
Interest Income	16,666	5,000	11,666	15,304
Miscellaneous Income	394	100	294	769
Honorariums	150	1,000	(850)	1,058
Visiting Reg Min Fees-Ohio	16,425		16,425	10,950
KCC Rent	2,400	2,400		2,400
WKDH Administrative Fee	15,000	15,000		15,000
Total Other Income	126,731	98,000	28,731	119,434
Total Income	513,184	549,000	(35,816)	542,058
Expenses				
Salaries and Benefits				
Salary	254,579	257,825	(3,246)	252,841
Camp Staff Consultant	12,540	12,540		12,540
Pension Fund - Ministers	20,335	20,972	(637)	19,438
Pension Fund - Support Staff	11,533	11,551	(18)	11,306
Payroll Taxes - Support Staff	7,805	8,217	(412)	7,726
Health Ins Reimbursement	21,686	26,896	(5,210)	23,819
Worker's Comp Insurance	(578)	2,301	(2,879)	594
Sabbatical Expense		2,000	(2,000)	1,292
Total Salaries and Benefits	327,900	342,302	(14,402)	329,557
Travel				
Regional Minister - Travel	2,287	10,000	(7,713)	10,149
Jones/Associate - Travel	586	4,000	(3,414)	2,921
Carr - Travel for CCK	463	1,040	(577)	3,760
Carr - Travel for WKDH		2,460	(2,460)	131
Support Staff - Travel		300	(300)	204
Regional Minister - Field Expense	79	5,000	(4,921)	4,495
Jones/Associate - Field Expense	558	3,500	(2,942)	2,945
General Assembly Expenses		3,000	(3,000)	
Total Travel	3,973	29,300	(25,327)	24,605
Office Expenses				
Telephone/Internet	5,479	7,000	(1,521)	6,216
Postage	3,905	3,500	405	3,364

Christian Church in Kentucky Budget Report & Prior Year Comparison

	Year to Date			Prior YTD
	Actual as of 12/31/2020	Budget as of 12/31/2020	Over (Under) Budget	Actual as of 12/31/2019
Computer Supplies	278	1,500	(1,222)	2,425
Computer Subscriptions	4,959	1,600	3,359	2,659
Data Proc/Software/Tech Exp	1,410	2,000	(590)	4,132
Printing and Supplies	3,586	4,000	(414)	3,943
Leased Office Equipment	7,598	8,700	(1,102)	8,926
College of Regional Min Dues	4,568	4,200	368	3,941
Yearbook-Share of Cost	2,346	2,300	46	2,461
Insurance-Property/Liability	6,079	7,300	(1,221)	7,576
Utilities	5,894	6,500	(606)	6,336
Maintenance & Repairs	9,547	14,128	(4,581)	8,996
Misc Exp (flowers/gifts)	613	200	413	4,454
Total Office Expenses	56,261	62,928	(6,667)	65,429
Professional Services				
Treasury Services	24,000	24,000		24,000
Contract Staff-Carol Devine	5,254	5,100	154	5,100
Contract Staff-Districts 10 & 11	3,600	3,500	100	3,600
Professional Services	32,854	32,600	254	32,700
Board & Committee Expenses				
Board Expense & Travel	435	4,000	(3,565)	3,861
Committee on Ministry	90	700	(610)	1,938
Annual Funds Expense	587	4,750	(4,163)	227
Staff & Officers Retreats				158
WKDH Site Committee		100	(100)	
Green Chalice Partnership	10,000	10,000		10,000
Search Process Expense		2,500	(2,500)	558
Total Board & Committee Expenses	11,112	22,050	(10,938)	16,743
Other Expenses				
Women's Cabinet Expense	135	3,000	(2,865)	2,941
DW Travel Pool Dues	887	1,100	(213)	943
DW Program Expense	11	1,000	(989)	731
TKC Expenses	4,049	10,500	(6,451)	13,586
Kentucky Council of Churches	6,700	6,700		6,700
KAM Partnership	963	5,000	(4,037)	1,328
West Area Grant	15,000	15,000		15,000
Ecumencial Witness Expense	250	650	(400)	840
COM/Carr Salary	19,308	19,308	0	19,308
COM/Carr Travel	86	4,000	(3,914)	967
Total Other Expenses	47,389	66,258	(18,869)	62,345
Total Expenses	479,489	555,438	(75,949)	531,379
Other Income				
PPP Loan Forgiveness Income	67,199		67,199	
Total Other Income	67,199	0	67,199	0
NET SURPLUS/(DEFICIT)	100,894	(6,438)	107,332	10,679

Christian Church in Kentucky Budget Report & Prior Year Comparison

	Year to Date			Prior YTD
	Actual as of 12/31/2020	Budget as of 12/31/2020	Over (Under) Budget	Actual as of 12/31/2019
From Previous Page	100,894	(6,438)	107,332	10,679
Income	-		-	
Expense		-	-	
Net Boundaries	-	-	-	-
Income	-	-	-	13,730
Expense	-	-	-	(12,840)
Net Youth Retreat	-	-	-	890
Income	-	-	-	2,335
Expense	-	-	-	(1,837)
Net Men's Retreat	-	-	-	498
Income	2,785	-	2,785	20,657
Expense	(3,056)	-	(3,056)	(20,657)
Net Women's Retreat	(271)	-	(271)	-
Income	25	-	25	6,962
Expense	(76)	-	(76)	(6,962)
Net Women's Spring Conference	(51)	-	(51)	-
NET SURPLUS/(DEFICIT)-Overall	100,572	(6,438)	107,010	12,067

**Christian Church in Kentucky
Camp Wakon' Da Ho**

	Year to Date			Prior YTD
	Actual as of 12/31/2020	Budget as of 12/31/2020	Over (Under) Budget	Actual as of 12/31/2019
Income				
Gifts for Projects/Improvements	1,477	10,000	(8,523)	9,346
Gifts for Operations	15,173	3,000	12,173	2,876
Summer Camp Fees		97,400	(97,400)	80,477
Canteen		1,400	(1,400)	1,376
Rental Fees	200	200		2,400
Draw from Investments	15,083	14,000	1,083	14,376
Total Income	31,932	126,000	(94,068)	110,850
Expenses				
Payroll	26,190	33,440	(7,250)	31,853
Payroll Taxes	2,004	2,560	(556)	2,442
Travel & Field Expenses	84	400	(316)	351
Utilities	7,018	14,000	(6,982)	13,060
Maintenance/Repairs	674	10,000	(9,326)	6,200
WKDH Administrative Fee	15,000	15,000		15,000
Insurance Property/Liability	7,023	5,500	1,523	5,206
Telephone & Internet	5,400	4,700	700	5,535
Projects/Improvements Expense	1,913	10,000	(8,087)	7,157
Office Expense	1,092	500	592	682
Misc Expense		500	(500)	
Canteen		1,300	(1,300)	1,332
Publicity, T-shirts, Photos	(965)	5,000	(5,965)	3,290
Director Expense/Materials		3,500	(3,500)	3,070
Leadership Expenses	394	600	(206)	889
Food	(67)	19,000	(19,067)	18,386
Total Expenses	65,761	126,000	(60,239)	114,455
Other Income				
PPP Loan Forgiveness Income	13,306		13,306	
Total Other Income	13,306	0	13,306	0
NET SURPLUS/(DEFICIT)	(20,523)	0	(20,523)	(3,604)